Press release

Demea Sustainable Investment, through the Climate Infrastructure Fund, invests alongside Enovos Green Power in a co-located 45 MWp solar capacity and 100 MWh battery energy storage project in the Netherlands, with ING acting as debt financing provider.

Paris, 5 November 2026

Demea Sustainable Investment (ex-Demeter Investment Managers) announces the closing of its 12th transaction for the Climate Infrastructure Fund, marking the Fund's first infrastructure investment in the Netherlands. Alongside Enovos Green Power, Demea has acquired shares in Zonnepark Lanakerveld B.V., a solar park co-located with a battery energy storage system (BESS), located in Maastricht.

The investment relates to the acquisition of a Ready-to-Build solar & BESS asset, located near Maastricht, close to the Belgian border. It represents a total installed PV capacity of approximately 45 MWp, with expected annual production of more than 45,000 MWh of renewable electricity combined with a Battery Energy Storage System (BESS) of 25 MW / 100 MWh, providing flexibility and enhancing the project's ability to optimise the timing of electricity injection into the grid. The construction works started in September 2026, with commissioning planned for summer 2027.

The project combines renewable electricity generation with large-scale storage capacity, providing additional flexibility to the Dutch electricity system. The solar project benefits from the Dutch SDE++ support scheme, providing long-term revenue visibility, while the battery storage system is designed to capture value from the increasing need for flexibility in the Dutch power market. This combination provides a robust investment case while directly contributing to the decarbonization and electrification of the energy system, in line with the Climate Infrastructure Fund's investment strategy and ESG objectives.

This transaction further expands the presence of Demea Sustainable Investment in the Benelux and illustrates the Climate Infrastructure Fund's strategy to deploy capital into scalable, asset-based infrastructure projects delivering measurable environmental impact, strong industrial fundamentals and long-term visibility.

Demea and Enovos are investing through a combination of equity and quasi-equity, with Demea holding the majority stake. The project is also supported by ING Bank, acting as debt financing provider.

Philippe Detours, **Managing Partner at Demea Sustainable Investment**: "Lanakerveld is a strong illustration of the type of infrastructure we seek to invest in through the Climate Infrastructure Fund: essential assets supporting the electrification of the economy, backed by robust long-term fundamentals. The Climate Infrastructure Fund owns, directly or indirectly, assets in France, Sweden, Germany, Italy, Spain and now the Netherlands.
Lanakerveld combines predictable cash flows provided by the Dutch SDE++ support scheme [with exposure to an increasingly dynamic electricity market], while the integration of a 100 MWh battery

creates additional flexibility and optimisation opportunities. We are very pleased to partner with Enovos Green Power, whose operational expertise in the **Benelux** is highly complementary to our investment capabilities, and we look forward to working together to deliver this project."

Frank Kusters, **Managing Director of Enovos Green Power:** "With this acquisition, Enovos Green Power and Demea Sustainable Investment combine their complementary long-term expertise at Lanakerveld. Enovos Green Power contributes its experience in the development, construction supervision, operation and management of renewable energy projects. Demea Sustainable Investment invests through the Climate Infrastructure Fund in European infrastructure that demonstrably contributes to the energy and climate transition. Energy production, safety, landscape quality, biodiversity and local embedding remain the central principles for the construction and further realisation of the project."

Yves Kessels, Sustainable Project Finance Specialist within ING Business Banking in The Netherlands: "We are very proud to contribute to the development of the Lanakerveld project by providing debt facilities for the construction and long-term operations of this sustainable project. A tailor-made financing structure will be in place to provide an optimal and flexible solution for the project combining Solar and BESS. We look forward to a strong and long-term relation with both Demea Sustainable Investment and Enovos Green Power as professional and experienced parties in this sector."

About Demea Sustainable Investment

Demea Sustainable Investment (ex-Demeter) is a European asset manager dedicated to financing the ecological and energy transition across venture capital, growth equity and infrastructure. Demea Sustainable Investment invests from early-stage tickets of €1 million to larger commitments across its growth and infrastructure strategies.

Demea Sustainable Investment is part of Demea Invest, which, together with Cerea Partners, represents a sustainable investment platform managing approximately €3 billion in assets, bringing together complementary sector expertise and 70 professionals across six offices in Paris, Lyon, Bordeaux, Düsseldorf, Madrid and Montréal.

For more information, visit www.demea-si.com

About Enovos Green Power

Since 2008, Enovos Green Power has been developing, financing, realising and managing renewable energy projects, particularly in solar and wind energy. Operating from Belgium and the Netherlands, it works together with local companies, landowners, energy cooperatives and project developers. The company is part of the Encevo Group and represents the Enovos brand in Belgium and the Netherlands.

For more information, visit www.enovosgreenpower.eu/en/

About ING

ING is a global financial institution with a strong European presence and extensive expertise in corporate and structured finance. The bank supports clients in their transition towards a more sustainable economy by providing financing solutions and sector expertise across areas including renewable energy, infrastructure and other transition-related investments.

Advisors

For this operation, Demea SI, Enovos Green Power and ING have been advised by DLA Piper, AKD, Stek (legal advisors), Afry and Straightforward (technical & market advisors).

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